

## TRAINING PROGRAM FOR SEBI OFFICERS (SE-12)

[17<sup>TH</sup> – 18<sup>TH</sup> NOVEMBER, 2025]

VENUE: NJA BHOPAL

*Programme Coordinators – Ms. Paiker Nasir & Ms. Shruti Jane Eusebius, Faculty, NJA*

### PROGRAMME SCHEDULE

SESSION TIMINGS	THEMES
<b>DAY 1</b> <b>17<sup>th</sup> November, 2025 (Monday)</b>	
<b>SESSION 1</b>  10:00 AM - 11:30 AM	<b>Quasi-Judicial Adjudication by SEBI</b>  <u><i>Proposed Scope of Discussion</i></u> <ul style="list-style-type: none"><li>• Applicability of Principles of Natural Justice in Enquiries and Adjudication</li><li>• Doctrine of <i>Stare Decisis</i></li><li>• Essentials of Legal Drafting - Show Cause Notices, Orders etc.</li><li>• Alternative Mechanism for Resolution of Enforcement Proceedings</li></ul> <u><b>Speakers</b></u> <b>Justice A. K. Goel</b> <b>Justice P.S. Dinesh Kumar</b>
11:30 AM - 12:00 PM	<b>Tea Break</b>
<b>SESSION 2</b>  12:00 PM - 01:30 PM	<b>Data Protection Laws and Regulatory Intersection</b>  <u><i>Proposed Scope of Discussion</i></u> <ul style="list-style-type: none"><li>• IT Act, 2000 and Digital Personal Data Protection Act 2023</li><li>• SEBI's Regulatory Activities and Data Protection Laws: Compliance Challenges and Emerging Framework</li></ul> <u><b>Speakers</b></u> <b>Mr. Krishna Sastry Pendyala</b> <b>Dr. Harold D'Costa</b>
01:30 PM - 02:30 PM	<b>Lunch Break</b>
<b>SESSION 3</b>  02:30 PM – 4:00 PM	<b>Collection and Appreciation of Evidence</b>  <u><i>Proposed Scope of Discussion</i></u> <ul style="list-style-type: none"><li>• Collection, Preservation and Appreciation of Evidence<ul style="list-style-type: none"><li>✓ Standard of Proof : Preponderance of Probability, Drawing from <i>SEBI v. Kishore Ajmera and Balram Garg v. SEBI</i></li><li>✓ Duty to Disclose Material Relevant to the Proceeding vis-à-vis <i>T. Takano v. SEBI</i></li></ul></li><li>• Electronic Evidence<ul style="list-style-type: none"><li>✓ Admissibility, Reliability and Appreciation of Electronic Evidence</li><li>✓ Contours of Section 63 of Bharatiya Sakshya Adhiniyam, 2023</li></ul></li></ul> <u><b>Speakers</b></u> <b>Dr. Justice Vineet Kothari</b> <b>Dr. Harold D'Costa</b>
<b>Tea Break</b>	

<b>DAY 2</b> <b>18<sup>th</sup> November, 2025 (Tuesday)</b>	
<b>SESSION 4</b>  10:00 AM -11:30 AM	<b>Principles of Insolvency &amp; Bankruptcy Code</b>  <u><b>Proposed Scope of Discussion</b></u> <ul style="list-style-type: none"> <li>• Interplay between SEBI and IBC Regulations</li> <li>• Legal Architecture of Section 14, IBC with SEBI Rules and Regulations</li> <li>• Conflict between Section 238, IBC and 28A, SEBI Act</li> </ul> <u><b>Speakers</b></u> <b>Justice Poonam A. Bamba</b> <b>Mr. Abhijeet Sinha</b>
11:30 AM – 12:00 PM	<b>Tea Break</b>
<b>SESSION 5</b>  12:00 PM - 01:30 PM	<b>SEBI Penalty Adjudication – Framework &amp; Proportionality</b>  <u><b>Proposed Scope of Discussion</b></u> <ul style="list-style-type: none"> <li>• Framework for Imposition and Recovery of Penalties imposed by SEBI <ul style="list-style-type: none"> <li>✓ Factors Deciding Quantum</li> <li>✓ Doctrine of Proportionality</li> </ul> </li> <li>• Imposition of Cost by Tribunal</li> <li>• Altering the Nature of Penalty – Monetary Penalty to Suspension</li> <li>• Streamlining the Penalty Regime Reining in the Discretion of Adjudicating Officer</li> </ul> <u><b>Speakers</b></u> <b>Justice Poonam A. Bamba</b> <b>Mr. Abishek Venkataraman</b>
<b>Lunch &amp; Departure</b>	

**Academic Coordinators**

**Ms. Paiker Nasir and Ms. Shruti Jane Eusebius, Research Fellows, NJA**

**Contact Details – [[paikernasir@gmail.com](mailto:paikernasir@gmail.com), +91-8109149112 and [shruti.nja@gmail.com](mailto:shruti.nja@gmail.com), +91-8517055011]**

<b>Administrative Assistance</b>			
<b>Sr. No.</b>	<b><u>Name &amp; Designation</u></b>	<b><u>Contact No</u></b>	<b><u>Email id</u></b>
<b>1.</b>	Mr. Chetan Nehete (Event Manager)	9425601233	nchetan@nja.gov.in
<b>2.</b>	Mr. Salman Khan ( Protocol Officer)	9425601212	liaisonoffice@nja.gov.in